

Summary Annual Report

for

UNITED FOOD AND COMMERCIAL WORKERS
UNION LOCAL NO. 655, WELFARE FUND

This is a summary of the annual report for the UNITED FOOD AND COMMERCIAL WORKERS UNION LOCAL NO. 655, WELFARE FUND, (Employer Identification No. 23-7401847, Plan No. 501) for the period September 1, 2009 to August 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$49,002,516 as of August 31, 2010 compared to \$46,624,312 as of September 1, 2009. During the plan year the plan experienced an increase in its net assets of \$2,378,204. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$68,184,822. This income included employer contributions of \$66,894,420, employee contributions of \$652,187, realized gains of \$14,166 from the sale of assets and earnings from investments of \$614,857. Plan expenses were \$66,164,228. These expenses included \$2,513,949 in administrative expenses and \$63,650,279 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Cathy Sanderson
Ufcw Union Local 655 Welfare Fund
13537 Barrett Parkway Dr, Ste 100
St. Louis, MO 63021
23-7401847 (Employer Identification Number)
314-835-2700

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Ufcw Union Local 655 Welfare Fund
13537 Barrett Parkway Dr, Ste 100
St. Louis, MO 63021

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.

ADDITIONAL EXPLANATION

The plan has contracts with AETNA, INC. to pay life insurance and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending August 31, 2009 were \$361,312.